

**BEN THANH TOURIST
SERVICE CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: *102A* /DLBT

ds
Ho Chi Minh City, January , 2025

*Re: Explanation of consolidated
financial statement data fluctuations
in Q4/2024 compared to Q4/2023*

**To: The State Securities Commission
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the securities market;
- Pursuant to the consolidated financial statements (FS) for Q4 2024 and the financial statements for Q4 2023 that have been disclosed.

Ben Thanh Tourist Service Corporation (Stock code: BTV) Explanation of Variations in Business Results on the Consolidated Financial Statements for Q4 2024 Compared to Q4 2023:

Net profit after tax (NPAT) in Q4 2024 was VND 7,279,028,114, a decrease of VND 442,478,021, equivalent to a 5.7% reduction compared to Q4 2023. The main reasons for the decrease are as follows:

- Cost of goods sold (COGS) in Q4 2024 increased by VND 84,445,596,543, equivalent to a 30% rise compared to Q4/2023.
- Administrative expenses in Q4/2024 rose by VND 4,940,102,859, equivalent to a 42.4% increase compared to Q4/2023.

The Company would like to submit this explanation to the State Securities Commission of Vietnam, Hanoi Stock Exchange, and esteemed shareholders for clarity.

Respectfully,

Recipients:

- As above;
- Company archives.



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